

media release

PETRE FOUNDATION GIFT TO UNSW CREATES MILLION DOLLAR FUND

Acting Vice-Chancellor Professor Mark Wainwright today accepted a major gift from the Petre Foundation of \$500,000 to establish a new Fellowship at the University. The UNSW Foundation, under the Chairmanship of Emeritus Professor John Niland, has matched the gift to create a total endowed fund of \$1 million.

The Petre Foundation Fellowship will foster the advanced education of students who aspire to contribute to the betterment of society. Candidates for the Fellowship will be drawn from UNSW University Medallists who are recognised for their outstanding academic achievements.

“This generous gift will allow some of our brightest minds to work for the greater good of the community,” Professor Wainwright said. “UNSW is proud to be the recipient of such far-sighted philanthropy.”

Professor Wainwright also expressed his appreciation of Professor Niland’s role in establishing the Fellowship.

Speaking at the signing ceremony at UNSW today, Daniel Petre said: “As a society we need to find ways to fund services required by the needy, but we also must allocate resources to allow our brightest people to develop approaches that can ensure we are more effective in the provision of assistance and services.

“With this gift in support of a scholar who will give back to society, it is our belief that we will provide some benefit to those that need the most.”

Daniel and Carolyn Petre established the Petre Foundation in 2001. Its gifts have included funding for a chair in Paediatric Neurology at the Children’s Hospital at Westmead, a chair in Breast Cancer research at the Garvan Institute and programs focused on the prevention of youth suicide with the Inspire Foundation.

Daniel Petre, BSc 1981 *UNSW*, is a Director of the UNSW Foundation Limited. He is prominent businessman, philanthropist and author. He was formerly Director and Executive Chairman of PBL and the founder of ecorp, and an executive with Microsoft.

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